

MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
FRANKLIN COUNTY WATER DISTRICT
HELD: June 13, 1974

SPECIAL CALLED MEETING

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT:

COUNTY OF FRANKLIN

ON THIS the 13th day of June 1974, the Board of Directors of the Franklin County Water District convened in a Special Called Meeting at their office located at 114 North Houston Street on the East side of the square in Mount Vernon, Texas, with the following members and officers present:

LANDON RAMSAY	PRESIDENT
K. P. LESTER	VICE PRESIDENT
BILLY M. JORDAN	DIRECTOR
ENNIS D. CHRISTENBERRY	DIRECTOR
JEARL COOPER	DIRECTOR

and with the following absent: NONE

Also present were the following: Carlton Newsome, Martha Hare, Lanford Moore, Pete Schneider, Verne Jennings, and Charles Cannon, Officers, and Directors of North Franklin Water Supply Corporation; Howard Edwards, Attorney for the Corporation; Shirley Lykins, Office Manager; and Jean Slaughter Secretary.

The President of the Board called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

NOTICE of this meeting was given, stating the time, place and purpose, all as required by Vernon's Ann. Civ. Statutes, Article 6252-17.

The President then announced that the Board would dispense with the reading of the Minutes and consider the business at hand. The floor was turned over to Mr. Lester, who presented various charts and drawings of the proposed waterline for North Franklin Water Supply Corporation. A lengthy discussion followed of all aspects of the waterline as well as the repayment of same, whereupon the following action was taken:

The Board adopted a Resolution to enter into a interim financing for North Franklin Water Supply Corporation in order to build a waterline from Dickson Hill to Lakeview fireplug

until such time as the Farmers Home Administration can complete an emergency loan. Said Resolution is attached to these Minutes and made a part thereof.

MOTION was made by K. P. LESTER, and duly SECONDED by JEARL COOPER to buy the pipe for the proposed waterline for North Franklin Water Supply Corporation. The President put the question and, after full discussion and deliberation thereon, all present voted "AYE". NONE voted "NO".

There being no further business, the Meeting Adjourned.

MINUTES APPROVED this the 16th day of September 1974.

Landon Ramsay, President
K. P. Lester, Vice President
Billy M. Jordan, Director
Ennis D. Christenberry, Director
Jearl Cooper, Director